

S&B Herba Foods Ltd – Our Tax Strategy

The Company -

S&B Herba Foods Ltd is a food manufacturing & distribution company sourcing products from all over the world to service the food industry in the United Kingdom and other parts of Europe. We are the UK operation of Ebro Foods, a multi-national food group and a world leader in the rice sector. The Board of S&B Herba Foods recognises that compliance with tax filing and payment obligations is one of its key responsibilities. This tax strategy is publicly available and has been published for the purposes of complying with paragraph 22(2) of Schedule 19 of the Finance Act 2016 in relation to the year ended 31 December 2017.

Tax Planning –

We engage in efficient tax planning based on our business activities and adhere to relevant tax law by applying any tax obligations in the manner intended. We conduct transactions between group companies on an arm's-length basis and do not engage in any artificial tax arrangements.

HMRC –

We have an open and transparent relationship with HMRC and compliance is undertaken by paying the right amount of tax at the right time and involves disclosing all the relevant facts and information deemed necessary. Any disputes or enquiries are dealt with in a timely and professional manner.

Tax Team & Advisers –

We have an experienced accounts team based in the UK supported by the financial officers of the Ebro Group in Spain. The management of S&B Herba Foods are responsible for identifying and monitoring tax risks, with an Ebro group financial risk committee in place to ensure the tax risk policies and procedures are implemented and responsible for bringing tax risk to the attention of the full Board. S&B Herba Foods engages with external advisers to provide technical expertise when necessary and ensure compliance of annual filing and payment.

Risk Management –

We follow the S&B Herba Foods risk management system as part of our internal control measures on tax and report to group on the company's evolving risks and approach. We identify, assess and manage tax risks to ensure they remain in line with the group's risk levels and account for them appropriately. The Board recognise this and considers that the tax strategy sits alongside stringent financial controls to manage tax exposure.